TITLE 760 DEPARTMENT OF INSURANCE

Notice of Intent to Adopt a Rule

LSA Document #12-464

Under IC 4-22-2-23, the Department of Insurance intends to adopt a rule concerning the following:

OVERVIEW: Amends <u>760 IAC 1-53-3</u> regarding standards that the commissioner may consider to determine whether an insurer might be deemed to be hazardous to the policyholders, creditors, or general public. Amends <u>760 IAC 1-53-4</u> regarding the commissioner's authority to make appropriate adjustments including disallowance to asset values attributable to investments in or transactions with parents, subsidiaries, or affiliates. Amends <u>760 IAC 1-53-5</u> regarding orders and hearings. Amends <u>760 IAC 1-53-6</u> regarding review of orders. Adds definitions. Makes technical corrections. Repeals <u>760 IAC 1-53-1</u>. Written comments should be addressed to the Small Business Regulatory Coordinator for this rule. Statutory authority: IC 27-1-3-7.

For purposes of IC 4-22-2-28.1, the Small Business Regulatory Coordinator for this rule is:

Meggan Brumbaugh Department of Insurance 311 West Washington Street Suite 103 Indianapolis, IN 46204 (317) 232-0143 mbrumbaugh@idoi.in.gov

For purposes of IC 4-22-2-28.1, the Small Business Ombudsman designated by IC 5-28-17-5 is:

Eric P. Shields
Indiana Economic Development Corporation
One North Capitol, Suite 700
Indianapolis, IN 46204
(317) 234-3997
smallbizombudsman@iedc.in.gov

Resources available to regulated entities through the small business ombudsman include the ombudsman's duties stated in <u>IC 5-28-17-5</u>, specifically <u>IC 5-28-17-5(9)</u>, investigating and attempting to resolve any matter regarding compliance by a small business with a law, rule, or policy administered by a state agency, either as a party to a proceeding or as a mediator.

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